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§25–304.

- (a) (1) Except as provided in subsection (b) of this section, the term of each director elected or appointed under § 25–303 of this subtitle is 3 years.
 - (2) Each director shall serve until a successor is elected or appointed.
- (b) A director who is elected or appointed to fill a vacancy caused by death or resignation shall hold the office for the rest of the term and until a successor is elected or appointed.

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